

Registered number: 08521118
Charity number: 1153429

Women's Sport Trust
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

for the year ended 31 May 2023

Women's Sport Trust
(A company limited by guarantee)

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Women's Sport Trust
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**Reference and administrative details of the Charity, its Trustees and advisers
for the year ended 31 May 2023**

Trustees

Susan Anstiss (Resigned 8 May 2023)
Susan Day
Tamsin Parlour, Chair
Susannah Levy
Michael Inpong
Laura Weston
Chris Hurst
Claire Bennett Sharpington
Zarah Al-Kudcy
Ben Smith
Ugochukwu Monye

Company registered number

08521118

Charity registered number

1153429

Registered office

75 Ravensbury Road
London
SW18 4RX

Accountants

Kreston Reeves LLP
Chartered Accountants
2nd Floor
168 Shoreditch High Street
London
E1 6RA

Bankers

TSB Bank plc
120 George Street
Edinburgh
EH2 4LH

Independent Examiner

Susan Robinson BA FCA FCIE DChA
Kreston Reeves LLP
2nd Floor
168 Shoreditch High Street
London
E1 6RA

Women's Sport Trust

(A company limited by guarantee)

Trustees' report for the year ended 31 May 2023

The Trustees (who are also Directors of the Charity for the purposes of the Companies Act) present their annual report together with the financial statements of the Women's Sport Trust ('the Charity') for the year ended 31 May 2023. The Trustees confirm that the Annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

Purpose

WST exists to increase the visibility and impact of women's sport to not only inspire participation and interest, but, crucially, to make it more commercially viable. Sport is one of the most important public arenas we have – which means that it has a responsibility to reflect the best version of society. WST wants an industry with strong allyship that actively demonstrates that it values women and girls; where strong, diverse female role models are highly visible; and where systems enable diverse talent to get access, opportunity, development, and profile. WST takes the actions necessary to establish a women's sport ecosystem that is bold, unapologetic, and independently successful on its own terms. We want women's sport to grow diverse audiences, attract brands based on its distinctive appeal, be fully representative of women and girls in our society and align purpose and profit.

WST's stated strategic purpose reads:

“To raise the visibility and increases the impact of women's sport through the promotion of diverse athlete role models, increasing media coverage and improving the funding landscape. We use the power of sport to accelerate gender equality and stimulate social change.”

Strategy

There are several strands to the WST strategy. Our VISIBILITY RESEARCH uses data and insights as a catalyst to promote development by providing practical guidance to enable the industry to mature. In the last financial year we have worked with a number of partners to help them better understand their audiences and where the commercial opportunities within those audiences, lie.

Strategic aims

- Create a diverse range of role models for women's sport across a broad range of platforms.
- Connect and influenced decision-makers to encourage their support of women's sport.
- Stimulate increased investment into women's sport.
- Generate opportunities for women's sport to promote gender equality within/beyond sport.
- Generate and share Insights about the impact and visibility of women's sport.
- Establish WST as influential role model with infrastructure and funding to sustain its impact.

Each of these aims take us a step closer to reaching our stated purpose, either by creating and promoting visible and recognisable role models, or by influencing those with decision making power to not only discuss the issue of gender inequality, but to do something about it.

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Trustees' report (continued)
for the year ended 31 May 2023

Achievements and performance

a. Summary of main achievements and difference made to beneficiaries

In each of our activities we created tangible benefits. Our data driven insights and reports are about bringing leaders and decision makers together in huge numbers to strengthen the women's sport ecosystem, as well as helping to identify problems in order to drive action. Everything we do, is designed to help WST further our purpose as a charity and increase the visibility and viability of women's sport across the board.

b. Activities

WST has grown considerably since we set up in 2012 in terms of people, ambitions and income. We have a strong reputation, a good range of contacts / leads and considerable industry support. We are not a typical charity with a typical fundraising profile – we are more corporate in our style, our aims and our appeal – with a particular fit to businesses and individuals who are interested in diversity and inclusion generally, and gender equality specifically. Over the past 3 years our visibility research has developed our identity in the data and research space. It has also begun attracting consultancy and research projects providing a new potential source of income for WST. With the visibility and profile of women's sport rising, more brands/organisations are looking to be aligned with women's sport – meaning opportunities are increasing, as is competition. Over the past decade WST has experienced significant growth and for many years been seen as one of the leading women's sport organisation in the UK. In the early years WST funding came from a blend of public funding, corporate sponsorship of our Awards and events and high net worth donor contributions. Sport England's decision to shift from project funding WST to core funding in 2019 was a gamechanger for our organisation. The support enabled us to not only survive, but ultimately to increase our impact and thrive. That said, we are currently heavily reliant on Sport England funding and our infrastructure doesn't allow us to support commercial development or secure ourselves as a sustainable organisation without Sport England backing. Our Sport England grant currently supports core costs of £150K per annum. Over the next period our goal is to build our financial capability and reduce the reliance on Sport England funding.

Unlocked 4

WST decided against running Unlocked 4 as an automatic continuation of our very successful athlete and mentor led programme. The team spent time thinking about how we could better harness the power of the Unlocked alumni and work has continued on strategizing as to what the next chapter might look like for Unlocked. We are currently working with UK Sport, who have committed £20,000 to the first part of our project, to better understand how to corral the power of our athlete community. WST is a dynamic, innovative, and progressive organization that is action oriented. Events such as Unlocked, as well as the research projects conducted with agencies such as Two Circles and Futures, not only convene leaders, but build an evidence-based picture about growth patterns & obstacles. We hosted a series of online webinars that have brought the industry together and produced insights to help encourage real development and assist decision makers with seeing opportunities that might otherwise struggle to see themselves.

Visibility Uncovered Research

Throughout the year, we conducted a number of research reports into the visibility of women's sport. We worked with the All-England Lawn Tennis Club at Wimbledon, we are working with the RFU and O2, as well as partners such as Meta to help them better understand the opportunity and the audience following women's sport. Each of our activities and events not only further our purpose of creating visibility but also push the discussion on around viability, which filters down to ultimately benefit women in the wider public who are either looking for a career in elite sport or in an associated industry such as the media or governance. We take seriously the Charity Commission's guidance on public benefit and keep it at the forefront of our thinking in each of the activities we undertake.

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Trustees' report (continued)
for the year ended 31 May 2023

Financial review

a. Financial Review

In this financial year, our funding from Sport England was supported by our work with partners. Overall, the financial position of the Charity was a £44,608 surplus, meaning we are able to carry forward funds into 2023/2024 to cover any immediate cost requirements, totaling to £125,807, all of which are held in unrestricted reserves. A further tranche of Sport England funding is due to arrive in November.

b. Reserves policy

In September 2015, the WST earmarked that the Charity should always aim to hold at least a sum of £4,000 in unrestricted general reserves. This has been reviewed by the Trustees and is still felt to be an appropriate amount.

c. Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

WST has been fortunate to have been somewhat protected because of its funding arrangement with Sport England, which is guaranteed for two years and almost certain to be extended. Outside of that funding, the Charity's reserves mean it is able to continue to operate going forward.

Structure, governance and management

a. Constitution

The Charity is registered as a charitable company limited by guarantee and was set up by a Trust Deed on 9 May 2013 as amended by special resolution on 12 August 2013. The principal object of the Charity is to identify and promote a diverse range of role models, increase the percentage and quality of women's sport coverage across platforms and find ways to shift the funding landscape for women's sport.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

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Trustees' report (continued)
for the year ended 31 May 2023

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

WST is a registered charity and company limited by guarantee and has complied with all reporting requirements since 2013. WST is run by an operational Board of a maximum of 15 Trustees and a minimum of 3 Trustees.

The Board manages WST business by monthly telephone conferences, a minimum of quarterly board and working group meetings and an AGM. WST also utilises an on-line project management system to provide information, hold discussions and to manage individual projects.

Day to day operational management of activities is undertaken by a "Hub", comprising a CEO who is supported by a small, flexible team, some of whom are also Trustees. This arrangement, including payment to these individuals, is reviewed regularly, and signed off by the Board on a quarterly basis, excluding those Trustees who receive payment.

d. Policies adopted for the induction and training of Trustees

Terms of the Board for Trustees are currently three years, following which an individual must apply to the Board for re-appointment. Trustees are recruited to the Board on the basis of a skills audit and through a mixture of WST networks and open advertising. Trustees are briefed on their role prior to appointment, conflicts of interest are actively registered and a Trustees Handbook has been developed, including information about the roles and responsibilities of Trustees.

The skills and areas of expertise currently represented on the Board of Trustees include:

- Finance and governance
- Strategy and leadership
- Diversity and inclusion
- Communications, PR, social media and digital engagement
- Commercial, marketing and brand insight
- Athlete experience
- Sporting bodies and policy
- Organisational change and development
- Event design and delivery

e. Related party relationships

Tamsin Parlour, Chris Hurst and Claire Bennett Sharpington, who are Trustees of the Charity, were paid for consultancy services. Further details of this are set out in note 14 to the financial statements.

This is not in relation to their roles as Trustees and is permitted by the Trust Deed. Any related party relationships are disclosed to the Board of Trustees with declarations completed by all Trustees.

f. Risk management

The Trustees review the major risks to which the WST is exposed on a regular basis. A risk register is in place and is discussed and updated regularly with the Board of Trustees. Quarterly Board and working group meetings ensure that Trustees are aware of risks, offer their expertise in assessing levels and identifying solutions where appropriate.

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Trustees' report (continued)
for the year ended 31 May 2023

Plans for future periods

WST will use 2023/24 to not only build on the success of our recent work but to reassess our funding options and, in doing so, continue to ensure our strategy remains tied to our purpose and vision. During the past financial year we began the recruitment process for a Chair of the Board of Trustees.

While the majority of our funding still comes from one source – Sport England, WST has shown an ability to bring in other sources of revenue across the financial year and will continue to do so, as a priority. WST will continue to run a lean, effective organisation based around an operational core of contractors and an engaged Board.

Statement of Trustees' responsibilities

The Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees on
their behalf by:

and signed on



Tamsin Parlour
Trustee

Women's Sport Trust
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Independent examiner's report
for the year ended 31 May 2023

Independent examiner's report to the Trustees of Women's Sport Trust ('the Charity')

I report to the Charity Trustees on my examination of the financial statements of the Charity for the year ended 31 May 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and its Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Susan Robinson

Dated:

BA FCA FCIE DChA

Kreston Reeves LLP

Chartered Accountants

2nd Floor, 168 Shoreditch High Street

London

E1 6RA

Women's Sport Trust
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Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 May 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	159,995	148,440	308,435	159,143
Other trading activities	5	1,712	-	1,712	2,000
Total income		161,707	148,440	310,147	161,143
Expenditure on:					
Charitable activities	6	93,892	171,647	265,539	146,651
Total expenditure		93,892	171,647	265,539	146,651
Net income/(expenditure)		67,815	(23,207)	44,608	14,492
Transfers between funds	11	(554)	554	-	-
Net movement in funds		67,261	(22,653)	44,608	14,492
Reconciliation of funds:					
Total funds brought forward		58,546	22,653	81,199	66,707
Net movement in funds		67,261	(22,653)	44,608	14,492
Total funds carried forward		125,807	-	125,807	81,199

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.

Women's Sport Trust
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Registered number: 08521118

Balance sheet
as at 31 May 2023

	Note	2023 £	2022 £
Current assets			
Debtors	9	1,131	2,352
Cash at bank and in hand		182,539	129,073
		183,670	131,425
Creditors: amounts falling due within one year	10	(57,863)	(50,226)
Net current assets		125,807	81,199
Total net assets		125,807	81,199
Charity funds			
Restricted funds	11	-	22,653
Unrestricted funds	11	125,807	58,546
Total funds		125,807	81,199

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:



Tamsin Parlour
Trustee

The notes on pages 10 to 17 form part of these financial statements.

Women's Sport Trust
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Notes to the financial statements
for the year ended 31 May 2023

1. General information

The Charity is a company limited by guarantee. The primary activity is the promotion of participation of women and girls in sports, recreation and leisure activities by assisting with the provision of facilities, equipment and opportunities in the interest of social welfare. The members of the Charity are the Trustees named on page 1, along with the entity's registered address. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Women's Sport Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the Charity's functional currency, and rounded to the nearest pound.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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Notes to the financial statements
for the year ended 31 May 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

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Notes to the financial statements
for the year ended 31 May 2023

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

4. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	4,652	-	4,652	2,993
Grants	155,343	148,440	303,783	156,150
Total 2023	159,995	148,440	308,435	159,143
Total 2022	2,993	156,150	159,143	

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising - #BeAGameChanger	1,712	1,712	2,000
Total 2022	2,000	2,000	

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Notes to the financial statements
for the year ended 31 May 2023

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Charitable activities	93,892	171,647	265,539	146,651
Total 2022	2,290	144,361	146,651	

7. Analysis of expenditure by activities

	Direct costs 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	108,750	156,789	265,539	146,651
Total 2022	97,000	49,651	146,651	

Analysis of direct costs

	Charitable activities 2023 £	Total funds 2023 £	Total funds 2022 £
Consultants	108,750	108,750	97,000
Total 2022	97,000	97,000	

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Notes to the financial statements
for the year ended 31 May 2023

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2023 £	Total funds 2023 £	Total funds 2022 £
Insurance	508	508	480
Travel & Subsistence/Catering	2,390	2,390	1,138
Admin & Website	102,102	102,102	10,561
Independent examiner's fees	2,242	2,242	2,290
Venue Hire and Catering	1,502	1,502	1,553
Non-recoverable VAT	12,272	12,272	-
Professional fees	35,693	35,693	32,474
Influencers Expenses	80	80	1,155
Total 2023	<u>156,789</u>	<u>156,789</u>	<u>49,651</u>
Total 2022	<u>49,651</u>	<u>49,651</u>	

8. Trustees' remuneration and expenses

During the period, Tamsin Parlour, Chris Hurst and Claire Bennett Sharpington, who are Trustees of the Charity, were paid a combined £97,000 for consultancy services (2022 - £76,500). Tamsin Parlour, was paid through her consultancy company, Circuit Consultancy Ltd, and Chris Hurst was paid through his consultancy company C J Hurst Consultancy, whilst Claire Bennett Sharpington was paid directly in her own right.

These payments were not in respect of their roles as Trustees and were permitted by the Trust Deed. At the Balance sheet date there were no amounts outstanding (2022 - £Nil).

During the year ended 31 May 2023, expenses totalling £1,977 were reimbursed or paid directly to 1 Trustee (2022 - £1,112 to 4 Trustees).

9. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	-	300
Other debtors	587	1,641
Prepayments and accrued income	544	411
	<u>1,131</u>	<u>2,352</u>

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Notes to the financial statements
for the year ended 31 May 2023

10. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	9,044	206
Accruals and deferred income	48,819	50,020
	57,863	50,226
	2023	2022
	£	£
Deferred income at 1 June 2022	48,100	57,100
Resources deferred during the year	46,707	48,100
Amounts released from previous periods	(48,100)	(57,100)
Deferred income at 31 May 2023	46,707	48,100

11. Statement of funds

Statement of funds - current year

	Balance at 1 June 2022	Income	Expenditure	Transfers in/out	Balance at 31 May 2023
	£	£	£	£	£
Unrestricted funds					
General Funds	58,546	161,707	(93,892)	(554)	125,807
Restricted funds					
Sport England	22,653	148,440	(171,647)	554	-
Total of funds	81,199	310,147	(265,539)	-	125,807

The source and purpose of the Sport England restricted fund, is as set out in the Trustees Report.

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Notes to the financial statements
for the year ended 31 May 2023

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 June 2021 £	Income £	Expenditure £	Balance at 31 May 2022 £
Unrestricted funds				
General Funds	55,843	4,993	(2,290)	58,546
Restricted funds				
Sport England	10,864	156,150	(144,361)	22,653
Total of funds	66,707	161,143	(146,651)	81,199

12. Summary of funds

Summary of funds - current year

	Balance at 1 June 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2023 £
General funds	58,546	161,707	(93,892)	(554)	125,807
Restricted funds	22,653	148,440	(171,647)	554	-
	81,199	310,147	(265,539)	-	125,807

Summary of funds - prior year

	Balance at 1 June 2021 £	Income £	Expenditure £	Balance at 31 May 2022 £
General funds	55,843	4,993	(2,290)	58,546
Restricted funds	10,864	156,150	(144,361)	22,653
	66,707	161,143	(146,651)	81,199

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Notes to the financial statements
for the year ended 31 May 2023

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	136,963	46,707	183,670
Creditors due within one year	(11,156)	(46,707)	(57,863)
Total	<u>125,807</u>	<u>-</u>	<u>125,807</u>

Analysis of net assets between funds - prior year

	As restated Unrestricted funds 2022 £	As restated Restricted funds 2022 £	Total funds 2022 £
Current assets	60,672	70,753	131,425
Creditors due within one year	(2,126)	(48,100)	(50,226)
Total	<u>58,546</u>	<u>22,653</u>	<u>81,199</u>

14. Related party transactions

During the period, Tamsin Parlour, Chris Hurst and Claire Bennett Sharpington, who are Trustees of the Charity, were paid a combined £97,000 for consultancy services (2022 - £76,500). Tamsin Parlour, was paid through her consultancy company, Circuit Consultancy Ltd, and Chris Hurst was paid through his consultancy company C J Hurst Consultancy, whilst Claire Bennett Sharpington was paid directly in her own right.

These payments were not in respect of their roles as Trustees and were permitted by the Trust Deed. At the Balance sheet date there were no amounts outstanding (2022 - £Nil).